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American Petroleum Institute
1220 L Street Northwest
Washington, D.C. 20005

AUGUST 1992

MONTHLY COMPLETION REPORT FOR U.S. OIL, GAS, AND DRY WELLS

As a result of a time lag between the time a well is completed and the time its completion is reported, the published numbers do not reflect the total number of wells actually completed. Consequently, the data is preliminary and subject to revision. The chart shown below illustrates the cumulative number of well completions reported for the current month and each of the eleven prior months (Table I). For comparison purposes, the same period reported one year ago is also included.

The number of wells shown in the chart excludes stratigraphic and core tests as well as service wells. The geographic distribution for well completions and footage drilled is available on a quarterly basis, in the API publication entitled the **"Quarterly Completion Report"**.

Total Wells Completed

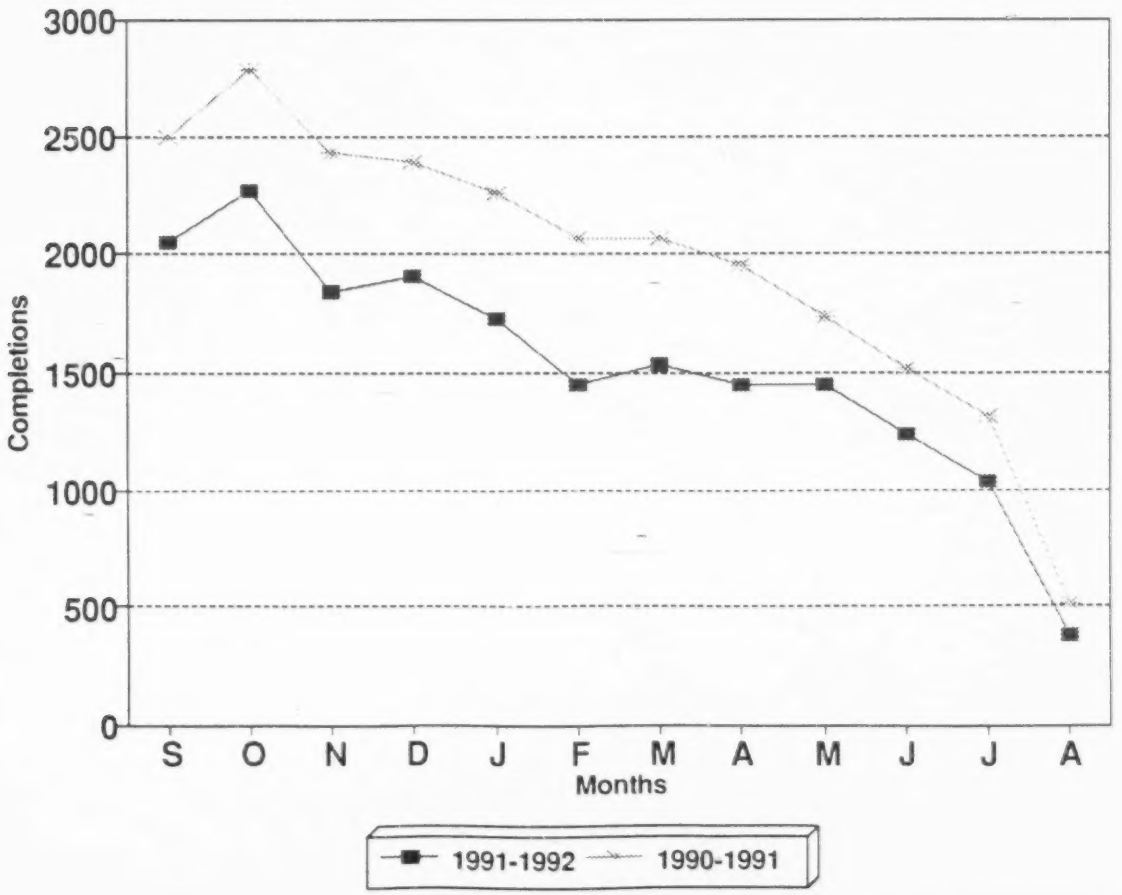

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF AUGUST, 1992(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS(4)	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1992	4,170	22,469,966	2,638	16,473,596	3,432	18,078,658	10,240	57,022,220	10,701	58,328,248
1992 AUG	95	481,582	52	326,535	230	1,213,558	377	2,021,675	385	2,038,264
JUL	405	2,300,453	225	1,647,051	404	2,038,417	1,034	5,985,921	1,058	6,066,569
JUN	510	2,833,818	293	2,041,510	433	2,235,209	1,236	7,110,537	1,266	7,243,616
MAY	557	3,089,283	342	2,303,137	549	2,745,887	1,448	8,138,307	1,499	8,311,051
APR	618	3,190,814	338	2,268,812	485	2,586,358	1,441	8,045,984	1,539	8,346,004
MAR	687	3,673,413	389	2,357,874	459	2,499,743	1,535	8,531,030	1,616	8,679,982
FEB	569	3,012,695	474	2,575,211	400	2,203,957	1,443	7,791,863	1,533	8,035,650
JAN	729	3,887,908	525	2,953,466	472	2,555,529	1,726	9,396,903	1,805	9,607,112
TOTAL 1991	11,438	53,248,442	8,283	44,417,325	7,431	38,583,606	27,152	136,249,373	28,233	139,056,366
1991 DEC	711	3,526,121	601	3,413,530	591	3,189,317	1,903	10,128,968	1,972	10,371,000
NOV	705	3,271,805	547	3,496,832	589	2,946,122	1,841	9,714,759	1,917	9,870,677
OCT	897	3,954,905	711	3,819,085	666	3,496,127	2,274	11,270,117	2,348	11,446,714
SEP	798	3,612,124	657	3,279,896	596	3,086,719	2,051	9,978,739	2,132	10,202,604
AUG	939	4,256,645	686	3,692,706	631	3,277,273	2,256	11,226,624	2,325	11,433,715
JUL	914	4,228,582	742	3,919,337	677	3,336,589	2,333	11,484,508	2,449	11,800,442
JUN	894	4,091,785	718	3,894,338	590	2,973,806	2,202	10,959,929	2,302	11,203,039
MAY	987	4,579,075	670	3,463,229	612	2,959,094	2,269	11,001,398	2,378	11,219,473
APR	1,093	5,158,421	699	3,773,588	638	3,334,896	2,430	12,266,905	2,523	12,536,770
MAR	1,125	5,424,408	746	3,989,419	629	3,365,140	2,500	12,778,967	2,580	13,043,319
FEB	1,175	5,367,567	675	3,668,162	626	3,366,434	2,476	12,402,163	2,570	12,636,448
JAN	1,200	5,777,004	831	4,007,203	586	3,252,089	2,617	13,036,296	2,737	13,292,165
TOTAL 1990	11,970	53,463,784	10,046	51,980,836	8,292	42,809,954	30,308	148,254,574	31,125	150,483,869
1990 DEC	1,174	5,383,929	840	4,417,936	747	3,901,608	2,761	13,703,473	2,828	13,897,653
NOV	1,162	4,816,198	757	3,931,665	820	3,823,547	2,739	12,571,410	2,828	12,784,579
OCT	1,232	5,226,860	1,025	5,043,598	827	4,121,546	3,084	14,392,004	3,141	14,550,275
SEP	1,045	4,474,595	918	4,484,910	724	3,656,374	2,687	12,615,879	2,736	12,736,482
AUG	1,098	4,654,385	984	4,600,704	754	3,596,357	2,836	12,851,446	2,907	13,016,581
JUL	952	4,235,710	952	4,664,313	710	3,534,778	2,614	12,434,801	2,675	12,601,825
JUN	911	4,110,696	856	4,136,959	679	3,542,375	2,446	11,790,030	2,536	12,034,551
MAY	852	4,109,714	788	4,120,509	611	3,185,358	2,251	11,415,581	2,346	11,640,826
APR	850	3,879,341	651	3,592,541	601	3,429,808	2,102	10,901,690	2,168	11,063,435
MAR	865	4,095,445	704	4,109,812	578	3,042,679	2,147	11,247,936	2,203	11,425,176
FEB	836	3,827,432	711	4,074,116	534	2,989,259	2,081	10,890,807	2,129	11,061,579
JAN	993	4,649,479	860	4,803,773	707	3,986,265	2,560	13,439,517	2,628	13,670,907
TOTAL 1989	10,257	43,060,369	9,097	47,074,868	8,282	42,202,767	27,636	132,338,004	28,316	134,576,156
TOTAL 1988	13,400	57,472,769	8,312	44,071,058	10,122	52,359,179	31,834	153,903,006	32,862	156,940,753

See footnotes on page 5

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF AUGUST, 1992(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1992	257	1,640,466	162	1,156,133	1,466	8,060,181	1,885	10,856,780
1992 AUG	6	22,873	6	35,749	108	571,678	120	630,300
JUL	30	171,981	14	107,129	197	1,015,184	241	1,294,294
JUN	33	223,839	19	180,630	172	946,681	224	1,351,150
MAY	31	215,627	19	118,530	218	1,109,903	268	1,444,060
APR	40	242,508	21	120,048	231	1,322,724	292	1,685,280
MAR	36	192,999	27	201,082	177	971,773	240	1,365,854
FEB	37	249,608	28	206,344	152	865,024	217	1,320,976
JAN	44	321,031	28	186,621	211	1,257,214	283	1,764,866
TOTAL 1991	566	3,548,285	484	3,178,065	3,252	18,576,723	4,302	25,303,073
1991 DEC	38	292,933	44	245,515	262	1,449,141	344	1,987,589
NOV	31	164,677	39	279,151	287	1,528,049	357	1,971,877
OCT	32	170,333	46	281,558	295	1,600,227	373	2,052,118
SEP	36	244,812	30	165,709	246	1,430,953	312	1,841,474
AUG	54	346,796	35	232,005	304	1,704,114	393	2,282,915
JUL	59	343,092	34	223,400	306	1,752,487	399	2,318,979
JUN	53	309,303	41	289,040	249	1,427,776	343	2,026,119
MAY	42	251,975	38	285,090	247	1,356,483	327	1,893,548
APR	54	369,348	37	243,302	270	1,592,018	361	2,204,668
MAR	56	375,089	36	243,505	268	1,646,066	360	2,264,660
FEB	50	335,642	55	384,619	266	1,585,496	371	2,305,757
JAN	61	344,285	49	305,171	252	1,503,913	362	2,153,369
TOTAL 1990	642	4,269,102	647	4,346,275	3,777	21,428,863	5,066	30,044,240
1990 DEC	50	374,644	55	323,831	358	1,915,523	463	2,613,998
NOV	49	333,205	43	321,414	346	1,808,343	438	2,462,962
OCT	64	347,787	62	395,788	373	2,087,168	499	2,830,743
SEP	55	350,023	43	303,610	318	1,753,779	416	2,407,412
AUG	76	474,394	66	406,194	308	1,686,384	450	2,566,972
JUL	55	393,749	65	425,578	342	1,821,615	462	2,640,942
JUN	59	415,104	53	363,303	311	1,759,423	423	2,537,830
MAY	41	262,609	45	311,903	261	1,562,087	347	2,136,599
APR	58	388,721	57	397,376	288	1,816,785	403	2,602,882
MAR	52	361,354	53	388,223	267	1,524,426	372	2,274,003
FEB	35	235,034	45	327,434	239	1,507,397	319	2,069,865
JAN	48	332,478	60	381,621	366	2,185,933	474	2,900,032
TOTAL 1989	600	3,564,619	687	4,411,000	3,970	21,730,157	5,257	29,705,776
TOTAL 1988	814	4,938,134	699	4,699,932	4,762	26,956,286	6,275	36,594,352

See footnotes on page 5

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS(1) BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING AUGUST, 1992

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED CURRENT MONTH(4)	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1992	508	2,665,585	430	2,697,991	420	2,093,017	1,366	7,456,593	1,403	7,523,532
1992 AUG	95	481,582	52	326,535	230	1,213,558	377	2,021,675	385	2,038,264
JUL	213	1,284,980	173	1,295,444	106	516,376	492	3,096,800	495	3,109,947
JUN	75	397,445	78	432,219	28	152,570	181	982,234	186	999,624
MAY	43	183,255	38	229,602	36	110,560	117	523,417	118	524,577
APR	32	102,988	36	177,862	8	19,899	76	300,749	86	310,444
MAR	18	72,302	19	91,856	7	21,269	44	185,427	53	193,905
FEB	15	74,021	19	81,792	9	46,469	43	202,282	43	202,282
JAN	17	69,012	15	62,681	4	12,316	36	144,009	37	144,489
TOTAL 1991	27	71,783	44	189,900	28	41,757	99	303,440	101	304,671
1991 DEC	7	21,576	8	54,786	1	670	16	77,032	16	77,032
NOV	5	19,596	4	10,417	4	8,688	13	38,701	15	39,932
OCT	0	0	7	17,368	4	2,709	11	20,077	11	20,077
SEP	1	1,785	5	14,491	5	5,825	11	22,101	11	22,101
AUG	3	8,154	9	39,146	1	3,086	13	50,386	13	50,386
JUL	1	8,653	2	9,922	1	2,682	4	21,257	4	21,257
JUN	1	1,830	1	6,500	2	2,830	4	11,160	4	11,160
MAY	4	4,038	4	10,677	1	1,375	9	16,090	9	16,090
APR	2	2,315	0	0	3	1,919	5	4,234	5	4,234
MAR	3	3,836	2	16,653	2	5,158	7	25,647	7	25,647
FEB	0	0	1	7,385	2	5,380	3	13,365	3	13,365
JAN	0	0	1	1,955	2	1,435	3	3,390	3	3,390
TOTAL 1990	3	4,254	8	30,505	19	30,481	30	65,240	31	68,106
1990 DEC	1	4	0	0	2	6,629	3	6,633	3	6,633
NOV	2	4,250	4	21,297	7	13,303	13	38,850	13	38,850
OCT	0	0	0	0	4	2,240	4	2,240	4	2,240
SEP	0	0	1	3,327	1	1,375	2	4,702	2	4,702
AUG	0	0	0	0	1	1,350	1	1,350	1	1,350
JUL	0	0	0	0	1	1,630	1	1,630	1	1,630
JUN	0	0	0	0	0	0	0	0	1	2,666
MAY	0	0	0	0	0	0	0	0	0	0
APR	0	0	0	0	0	0	0	0	0	0
MAR	0	0	2	4,001	2	2,000	4	6,001	4	6,001
FEB	0	0	1	1,880	1	1,954	2	3,834	2	3,834
JAN	0	0	0	0	0	0	0	0	0	0
TOTAL 1989	4	23,566	3	20,744	4	7,345	11	51,655	11	51,655
YRS PRIOR TO 1989	20	63,147	7	21,801	51	209,457	78	294,405	79	301,398
TOTAL WELLS REPORTED(5)	562	2,828,335	492	2,960,941	530	2,382,057	1,584	8,171,333	1,625	8,249,962

See footnotes on page 5

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of August 29, 1992. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period August 1, 1992 through August 29, 1992. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.